

Date: November 12, 2019

To,

The Manager,	The Manager,
Department of Corporate Services (DCS-Listing)	Listing Compliance
BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,	Exchange Plaza, C-1, Block G, Bandra Kurla
Mumbai- 400001	Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 531717	Symbol: VIDHIING

Dear Sir(s),

#### Ref.: Company Code: BSE – 531717, NSE Symbol: VIDHIING Sub: <u>Submission of Un-audited Financial Results (Standalone and Consolidated) along with the Limited</u> <u>Review Report for the quarter and half year ended September 30, 2019</u>

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby enclose the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2019 along with the Limited Review Report and Press release.

Kindly take the same on your record and display on your website.

Thanking you,

### For Vidhi Specialty Food Ingredients Limited,

S. A Jein

VIDHI Mumon

Sherry Jain Company Secretary

Place: Mumbai

Encl.: As above.

RegdOff.:

## Vidhi Specialty Food Ingredients Ltd.

Factory:

## JMR & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001 Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

#### Independent Auditor's Report on Ind AS Standalone Financial Results of Vidhi Specialty Food Ingredients Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To The Board of Directors Vidhi Specialty Food Ingredients Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of Vidhi Specialty Food Ingredients Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September 2019 together with the notes thereon (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of

UDIN: 19114003AAAAIN2477



Based on our review conducted and procedures performed as stated in paragraph 2 above 5. and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**MR & ASSOCIATES LLP** 

6. The consolidated unaudited financial results includes the interim financial information/ financial results of the subsidiary which have been reviewed by its auditor, whose interim financial information / financial results reflect total assets of Rs. 542.56 lakhs as at 30th September, 2019 and total revenues of Nil, total comprehensive income, net loss after tax of Rs. 1.63 lakhs and net cash flow of Rs.19.07 lakhs for the half year ended 30th September 2019, as considered in the consolidated unaudited financial results. These interim financial information / financial results have been reviewed by subsidiary auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, is so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditor and procedure followed by us as stated in Paragraph 3 above.

Our conclusion on the above is not modified in respect of the above matter.

For JMR & Associates LLP

Chartered Accountants Firm Registration No.106912W/W100300

CHARTERED ACCOUNTANTS

Nikesh Jain Mumbai Partner Membership No. 114003 UDIN: 19114003 AABAT 3711

Place: Mumbai, Date: 12<sup>th</sup> November, 2019.



## JMR & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001 Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

Limited Review Auditor's Report on Ind AS Consolidated Financial Results of Vidhi Specialty Food Ingredients Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors Vidhi Specialty Food Ingredients Ltd.

- We have reviewed the accompanying statement of consolidated financial results of Vidhi Specialty Food Ingredients Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2019 together with the notes thereon ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary i.e. Arjun Food Colourants Manufacturing Private Limited.

UDIN: 19114003 AAAAIM3711



## JMR & ASSOCIATES LLP CHARTERED ACCOUNTANTS

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Nikesh Jain M. No. 114003

Mumbai

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Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, - 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR & Associates LLP Chartered Accountants Firm Reg. No.: 106912W/W100300

Nikesh Jain Partner Membership No.: 114003 UDIN: 1911 4003 AAAAIN244

Place: Mumbai Date: 12<sup>th</sup> November, 2019

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#### VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

CIN: L24110MH1994PLC076156

Regd. Address: E/27, Commerce Centre, 78, Tardeo Raod, Mumbai - 400034

Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: vdmlaccounts@live.com Website: www.vidhifoodcolour.com

#### Statement of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended September 30, 2019

	Particulars		Standalone					(₹ in Lakhs) Consolidated		
Sr. No.		Quarter Ended		Half year Ended		Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Jun-19	30-Sep-19
	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	5,367.64	5,182.41	5,361.10	10,550.06	11,021.43	22,835.35	5,367.64	5,182.41	10,550.06
11	Other income	21.45	12.48	9.17	33.93	16.73	58.80	21.45	12.48	33.93
ш	Total Revenue (I+II)	5,389.09	5,194.89	5,370.27	10,583.99	11,038.16	22,894.15	5,389.10	5,194.89	10,583.99
v	Expenses									
	a) Cost of material consumed	2,592.66	2,673.29	2,862.71	5,265.94	5,198.75	11,066.28	2,592.66	2,673.29	5,265.9
	b) Purchase of traded goods	223.34	781.63	964.93	1,004.96	1,916.97	3,359.26	2,392.00	781.63	
	<ul> <li>c) Changes in inventories of finished goods, work in progress and Trading Stock / Traded Goods</li> </ul>	432.13	(481.09)	(539.02)	(48.96)	(224.45)	109.06	432.13	(481.09)	1,004.9 (48.9
	d) Employee benefits expense	185.93	176.72	168.93	262.65	205.04	674.96	495.00	170 70	000 0
	e) Finance costs	61.65	74.20		362.65	325.21	671.86	185.93	176.72	362.6
	f) Depreciation and amortisation expense			84.44	135.85	178.73	343.54	61.65	74.20	135.8
	g) Other expenses	76.18	61.44	57.81	137.62	119.73	238.34	76.18	61.44	143.6
		789.55	795.03	736.67	1,584.58	1,485.12	3,021.05	793.65	795.17	1,588.5
	Total Expenses	4,361.44	4,081.22	4,336.48	8,442.65	9,000.07	18,809.40	4,365.53	4,081.36	8,452.6
v	Profit before Exceptional and Extraordinary Items and Tax ( III- IV )	1,027.65	1,113.67	1,033.79	2,141.34	2,038.09	4,084.75	1,023.56	1,113.53	2,131.3
VI -	Exceptional Items			-	-	-	-	-		-
11	Profit before Extraordinary Items and Tax (V - VI)	1,027.65	1,113.67	1,033.79	2,141.34	2,038.09	4,084.75	1,023.56	1,113.53	2,131.3
ш	Extraordinary Items		-		-,		-	-		
х	Profit before Tax (VII - VIII)	1,027.65	1,113.67	1,033.79	2,141.34	2,038.09	4,084.75	1,023.56	1,113.53	2,131.3
X	Tax expenses			.,	,	_,	1,001.10	1,020.00	.,	2,10110
	a) Current tax		100							
	- Current year	220.00	326.00	315.00	546.00	590.00	1,197.00	220.00	326.00	546.0
	- Earlier year	220.00	020.00	010.00	040.00	000.00	1,137.00	220.00	520.00	040.0
	b) Deferred tax	(43.23)	20.26	6.40	(22.97)	(37.99)	(17.76)	(44.74)	20.26	(24.4
		(10.20)	20.20	0.40	(22.07)	(07.00)	(11.10)	(44.74)	20.20	(24.4
		176.77	346.26	321.40	523.03	552.01	1,179.24	175.26	346.26	521.5
(1	Net Profit for the period (IX - X)	850.89	767.40	712.39	1,618.31	1,486.08	2,905.51	848.30	767.27	1,609.8
KII	Other Comprehensive Income									
	A. (i) Items that will not be reclassified to profit or loss	0.41	0.57	0.45	0.98	0.45	8.80	0.41	0.57	0.9
	<ul> <li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li> </ul>		(0.17)		(0.17)	-	(0.23)	-	(0.17)	(0.1
	B. (i) items that will be reclassified to profit or loss						-	-	· · /	`_
	(ii) Income tax relating to items that will be reclassified to profit or						-	-	-	
	loss	0.44	0.10							-
	Total other comprehensive Income	0.41	0.40	0.45	0.81	0.45	8.57	0.41	0.41	0.8
	Total Comprehensive Income for the period (XI+XII) Comprising Profit (Loss) and Other.comprehensive Income for the period )	851.30	767.80	712.84	1,619.12	1,486.53	2,914.08	848.71	767.67	1,610.6
an	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 1/- Per Share)	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.4
av	Earnings per share for profit from continuing operations: a) Basic and Diluted EPS before Extra-ordinary Items for the period ( not annualised)	1.70	1.54	1.43	3.24	2.98	5.83	1.70	1.54	3.2
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period ( not annualised)	1.70	1.54	1.43	3.24	2.98	5.83	1.70	1.54	3.2



Vidhi Specialty Food Ingredients Limited. Office : E/27/28/29,Commerce Centre,78,Tardeo Road

Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980 Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Mumbai - 400034, India

Dist : Raigad, Maharashtra - 402116, India

E-mail: vdnt/@vsnl.com

Web : www.vidhifoodcolour.com CIN : L24 1t0M/H1994PLC07IS156

COLOURS You Can Trust For Your Food

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## Vidhi Specialty Food Ingredients Limited.

Office : E/27/28/29,Commerce Centre,78,Tardeo Road, Mumbai - 400034, India Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980 Factory : 59/B & 68, M.I.D.C. Dhatav, Roha Dist : Raigad, Maharashtra - 402116, India

E-mail : vdml@vsnl.com

Web: www.vidhifoodcolour.com (7 in Lakhs) CIN: L24110MH1994PLCO76156

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

	Stands	Standalone		
	As at	As at	Consolidated As at	
Particulars	30 Sep	31 March	30 Sep	
	2019	2019	2019	
	Unaudited	Audited	Unaudited	
Assets	Ollaudited	Addited	Unaudited	
1. Non-current assets				
(a) Property, Plant and Equipment	2,999.52	3,086.39	3,826.4	
		3,000.39		
(b) Capital work-in-progress	195.82	-	672.6	
(c) Investment property	-	-	-	
(d) Intangible Assets	-	-	-	
(e) Financial Assets	-			
(i) Investments	-	1.58	-	
(ii) Loans	-	-	-	
(iii) Others	-	-	-	
(f) Other non-current assets	21.69	22.67	21.6	
Total Non Current Assets	3,217.02	3,110.65	4,520.7	
2. Current assets				
(a) Inventories	3,780.46	3,528.07	3,780.4	
(b) Financial Assets	-	-	-	
(i) Investments	1,320.15	-	-	
(ii) Trade Receivables	5,460.94	6,189.93	5,471.1	
(iii) Cash and cash equivalents	1,151.39	1,811.26	1,170,4	
(iv) Bank Balances other than (iii) above	139.73	38.79	139.7	
(v) Loans	50.15	31.65	50.1	
	82.08	101.78	82.0	
(vi) Others		101.76		
(c) Current Tax Assets (Net)	49.21	-	51.6	
(d) Other Current Assets	1,768.68	2,138.40	1,768.6	
(e) Assets classified as held for sale	-	-	-	
Total Current Assets	13,802.80	13,839.87	12,514.4	
Total Assets	17,019.83	16,950.52	17,035.1	
			Consolidated	
		Standalone As at		
Particulars			As at	
Faiticulais	30 Sep	31 March	30 Sep	
	2019	2019	2019	
e - A	Unaudited	Audited	Unaudited	
Equity and Liabilities				
E suite				
Equity				
	500.00	500.00	500.0	
(a) Equity Share Capital	500.20	500.20	500.20	
(a) Equity Share Capital (b) Other Equity	10,976.63	9,599.80	10,970.5	
(a) Equity Share Capital (b) Other Equity				
(a) Equity Share Capital	10,976.63	9,599.80	10,970.5	
(a) Equily Share Capital (b) Other Equity Total Equity	10,976.63	9,599.80	10,970.5	
(a) Equily Share Capital (b) Other Equity Total Equity Liabilities	10,976.63	9,599.80	10,970.5	
(a) Equily Share Capital (b) Other Equity Total Equity Liabilities	10,976.63	9,599.80	10,970.5	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities	10,976.63	9,599.80	10,970.5	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings	10,976.63 11,476.83 295.19	<u>9,599.80</u> <u>10,100.00</u> 276.01	10,970.5 11,470.7 312.2	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision	10,976.63 11,476.83 295.19 35.39	9,599.80 10,100.00 276.01 33.86	10,970.5 11,470.7 312.2 35.3	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net)	10,976.63 11,476.83 295.19 35.39 233.05	9,599.80 10,100.00 276.01 33.86 255.71	10,970.5 11,470.7 312.2 35.3 231.5	
(a) Equily Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities	10.976.63 11,476.83 295.19 35.39 233.05	9,599.80 10,100.00 276.01 33.86 255.71	10,970.56 11,470.76 312.27 35.33 231.54	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities	10,976.63 11,476.83 295.19 35.39 233.05	9,599.80 10,100.00 276.01 33.86 255.71	10,970.56 11,470.77 312.27 35.36 231.54	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities I. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Fotal Non -current Liabilities	10.976.63 11,476.83 295.19 35.39 233.05	9,599.80 10,100.00 276.01 33.86 255.71	10,970.56 11,470.76 312.27 35.33 231.54	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Fotal Non -current Liabilities 2. Current Liabilities	10.976.63 11,476.83 295.19 35.39 233.05	9,599.80 10,100.00 276.01 33.86 255.71	10,970.56 11,470.76 312.27 35.33 231.54	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current Liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities	10,976.63 11,476.83 295.19 35.39 233.05 563.63	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5 11,470.7 312.2 35.3 231.5 579.2	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities (b) Borrowings	10,976.63 11,476.83 295.19 35.39 233.05 	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5( 11,470.7( 312.2) 35.3( 231.5- 579.2( 2,538.3)	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (b) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Deformed tax isolabilities (c) Deformed tax isolab	10,976.63 11,476.83 295.19 35.39 233.05 - 563.63 2,538.31 1,860.98	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5 11,470.7 312.2 35.3 231.5 579.2 2,538.3 1,866.30	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (i) Borrowings (ii) Trade payables - other than MSME (iii) Trade payables - MSME	10,976.63 11,476.83 295.19 35.39 233.05 - 563.63 2,538.31 1,860.98 116.42	9,599.80 10,100.00 276.01 33.86 255.75 565.58 3,940.46 1,758.72 68.02	10,970.5 11,470.7 312.2 35.3 231.5 579.2 2,538.3 1,866.3 116.42	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (b) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Deformed tax isolabilities (c) Deformed tax isolab	10,976.63 11,476.83 295.19 35.39 233.05 - 563.63 2,538.31 1,860.98	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5 11,470.7 312.2 35.3 231.5 579.2 2,538.3 1,866.3 116.42	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (i) Borrowings (ii) Trade payables - other than MSME (iii) Trade payables - MSME	10,976.63 11,476.83 295.19 35.39 233.05 - 563.63 2,538.31 1,860.98 116.42	9,599.80 10,100.00 276.01 33.86 255.75 565.58 3,940.46 1,758.72 68.02	10,970.5 11,470.7 312.2 35.3 231.5 579.2 2,538.3 1,866.3 11,64.4 290.89	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities (c) Borrowings (ii) Financial Liabilities (iii) Trade payables - other than MSME (iii) Trade payables - MSME (iii) Other financial liabilities	10,976.63 11,476.83 295.19 35.39 233.05 - 563.63 2,538.31 1,860.98 116.42 290.89	9,599.80 10,100.00 276.01 33.86 255.7 566.58 3,940.46 1,758.72 68.02 279.67	10,970.5 11,470.7 312.2 35.3 231.5 579.2 2,538.3 1,866.30 116.4/ 290.80	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities (b) Borrowings (ii) Trade payables - other than MSME (iii) Trade payables - MSME (iii) Other financial liabilities (b) Provisions	10,976.63 11,476.83 295.19 35.39 233.05 563.63 563.63 2,538.31 1,860.98 116.42 290.89 17.75	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5( 11,470.7) 312.2 35.3( 231.5- 579.2(	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (i) Borrowings (ii) Trade payables - other than MSME (iii) Trade payables - other than MSME (iii) Other financial liabilities (b) Provisions (c) Current tax liabilities (Net) (d) Other current liabilities (Net) (d) Other current liabilities (Net) (d) Other current liabilities (Net) (d) Other current liabilities (Net)	10,976.63 11,476.83 295.19 35.39 233.05 563.63 2,538.31 1,860.98 116.42 290.89 116.42 290.89 116.42 290.89 17.75 155.02	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5( 11,470.7( 312.2) 35.3( 231.5- 579.2( 2,538.3) 1,866.3( 116.4( 290.8( 17.7( 155.5(	
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities 1. Non-current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provision (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non -current Liabilities 2. Current Liabilities (a) Financial Liabilities (b) Borrowings (ii) Trade payables - other than MSME (iii) Other financial liabilities (b) Provisions (c) Current tax liabilities (Net)	10,976.63 11,476.83 295.19 35.39 233.05 563.63 2,538.31 1,860.98 116.42 290.89 116.42 290.89 117.75	9,599.80 10,100.00 276.01 33.86 255.71 	10,970.5( 11,470.7( 312.2) 35.3( 231.5- 579.2( 2,538.3) 1,866.3( 116.4( 290.8( 17.7( -	

OCIA

Nikesh Jain

M. No. 114003 Mumbai

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Date: 12th November, 2019 Place: Mumbai

For Vidhi Specialty Food Ingredients Limited Bipin Manek

DIN: 00416441 Chairman & Managing Director

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COLOURS YOU SAN TRUST ENT YOUR FOOD

## Vidhi Specialty Food Ingredients Limited.

Office : E/27/28/29,Commerce Centre,78,Tardeo Road, Mumbai – 400034, India Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980 Factory : 59/B & 68, M.I.D.C. Dhatav, Roha Dist : Raigad, Maharashtra – 402116, India E-mail : vdml@vsnl.com Web : www.vidhifoodcolour.com CIN : L24110MH1994PLCO76156

#### Vidhi Specialty Food Ingredients Limited

Cash flow statement for the year ended 30th September 2019

			(₹ in Lakhs	
Particulars	Half Year ended 30th Sep, 2019	Half Year ended 30th Sep, 2018	Half Year ended 30th Sep, 2019	
	CUN Cryclited	Standalone	Consolidated	
Cash flow from Operating activities		anaydite		
Profit before Income tax	2,141.45	2,038.09	2,139.81	
Adjustments for :				
Depreciation	137.62	119.73	138.83	
Finance Cost	135.85	178.73	135.85	
Sundry Balance Written Back	(2.19)	(1.05)	(2.19	
Sundry Balance Written Off	3.29	4.60	3.29	
Interest income	(28.65)	(13.58)	(28.65	
Adjustment for Other Comprehensive Income	0.83	0.89	0.83	
Ind AS adjustment charged to Retain Earning	(0.53)	68.32	(0.53	
Expected Credit loss	15.00	-	15.00	
Interest on MSME	(0.31)	-	(0.31	
Operating profit before Working Capital changes	2,402.36	2,395.73	2,401.93	
(Increase) / Decrease in Trade Receivables	710.70	10.09	710.70	
(Increase) / Decrease in Inventories	(252.40)	(502.51)	(252.40	
(Increase) / Decrease in Financial Assets - Loans	(18.51)	(0.19)	(3.5	
(Increase) / Decrease in Financial Assets - Others	19.69	(2.38)	19.65	
Increase / (Decrease) in Current Tax Assets	(49.21)	•	(49.2	
(Increase) / Decrease in Other non-current assets	0.98	0.86	0.98	
(Increase) / Decrease in Other current assets	369.72	(890.31)	369.7	
Increase / (Decrease) in Trade payables	153.16	513.05	153.16	
Increase / (Decrease) in Provisions	8.04	45.07	7.9	
Increase / (Decrease) in Current Tax Liabilities	(61.34)	(6.84)	(61.34	
Increase / (Decrease) in Other financial liabilities	11.22	38.65	11.22	
Increase / (Decrease) in Other current liabilities	(10.47)	46.33	(10.47	
Net changes in Working Capital	881.58	(748.18)	896.49	
Cash generated from Operations	3,283.94	1,647.55	3,298.42	
Direct taxes paid	(546.00)	(590.00)	(546.00	
Net cash Inflow / (Outflow) from operating activities [A]	2,737.94	1,057.55	2,752.42	
Cash flow from Investing activities				
Purchase of Fixed Assets	(246.56)	(326.36)	(1,041.12	
Interest received	28.65	13.58	28.65	
Investment	(1,318.56)	(1.58)	-	
Net cash Inflow / (Outflow) from Investing activities [B]	(1,536.47)	(314.36)	(1,012.47	
Cash flow from Financing activities				
Dividend paid	(241.58)	(241.58)	(241.58	
Finance Cost	(135.85)	(178.73)	(135.85	
Issue of share capital	(100.00)	(110.13)	(155.65	
Proceeds / (Repayment) of Long Term Borrowings	19.18	16.91	19.18	
	(1,402.15)		(1,922.62	
Proceeds / (Repayment) of Short Term Borrowings	(1,402.13)	(502.64)	(1,922.62	
Net Increase / (Decrease) in cash and cash equivalents [A+B+C]	(558.93)	(162.85)	(540.92	
Cash and cash equivalents at the beginning of the year	1,850.05	816.40	1,851.10	
Cash and cash equivalents at the end of the year	1,291.12	653.55	1,310.18	







#### Vidhi Specialty Food Ingredients Limited

Office : E/27/28/29,Commerce Centre,78,Tardeo Road Mumbai – 400034, India Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980 Factory : 59/B & 68, M.I.D.C. Dhatav, Roha Dist : Raigad, Maharashtra – 402116, India E-mail : vdml@vsnl.com Web : www.vidhifoodcolour.com CIN : L24110MH1994PLC076156

#### Notes:

- 1 The results for the quarter ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 12 November 2019. The above results for the quarter ended 30 September 2019 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.
- 4 Effective 1 April 2019, the Company has adopted Ind AS 116 'Leases' and capitalised assets taken on operating lease. The transition was effected using modified retrospective method. The impact of transition on the profit after tax for the quarter and six months ended 30 September 2019 is not material.
- 5 The Board of Directors at its meeting held on Tuesday 12 November, 2019 has declared Interim Dividend of Rs. 0.20/- per equity share of Re.1/- each fully paid up, (i.e. 20%), for the Financial Year 2019-20 aggregating to Rs. 99.89 Lakhs.
- 6 The Company has completed the acquisition of Arjun Food Colorants Manufacturing Private Limited as on 22 April, 2019. In view of it, Arjun Food Colorants Manufacturing Private Limited has now become the Wholly Owned Subisidiary of Vidhi Specialty Food Ingredients Limited. Hence, the consildated figures for quarter ended Sept-18 and Mar-19 are not given.
- 7 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the six months ended 30 September 2019 and re-measured its deferred tax balances on the basis of the rate pescribed in the said section. The full impact of this change has been recognised in the statement of Profit & Loss for the current quarter ended 30 September 2019.
- 8 Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period/year.





Date : 12th November, 2019 Place: Mumbai



# Vidhi Specialty Food Ingredients Limited

**COLOURS** You Can Trust For Your Food Results for the half year ended 30<sup>th</sup> September, 2019



## Performance Review : Half Year 2019-20

Vidhi Specialty Food Ingree	lients Limite	ed				
Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2019						
				(Rs. in lakhs)		
Particulars		Half Year Sept-19	Half Year Sept-18	Year Ended Mar-19		
		Unaudited	Unaudited	Audited		
Total Income		10583.99	11038.16	22894.15		
Total Expenses		8442.65	9000.07	18809.40		
Profit before Extraordinary items and Tax		2141.34	2038.09	4084.75		
Net Profit for the period		1618.31	1486.08	2905.51		
Total Comprehensive Income for the period		1619.12	1486.53	2914.08		
Paid up Equity Share Capital (Face value of Rs. 1/- per share)		499.45	499.45	499.45		
Earnings Per Share (EPS)						
Basic and Diluted EPS after Extra-ordinary items (before annualised)		3.24	2.98	5.83		

## Stellar Performance : Half Year – 2019-20



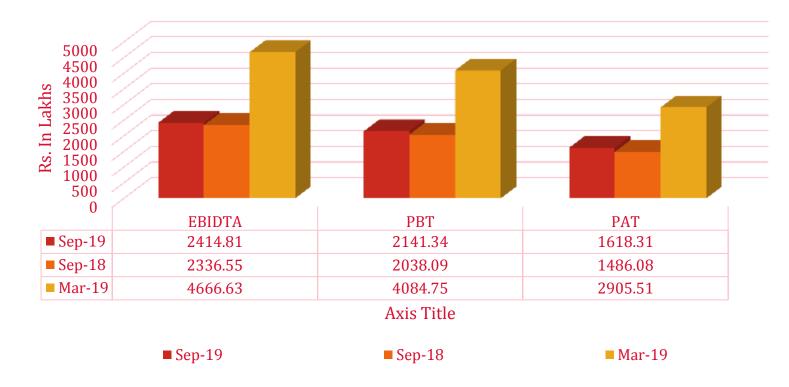
Half Yearly Comparison – Sept 2018 To Sept 2019

# PBT : Up by 5.07 % **PAT : Up by 8.90 %**



## Stellar Performance : Half Year- 2019-20

Half Yearly Comparison



# **Brief History**



## An Institution In Edible Colour Technology

Founded In 1996 By A Group Of Reputed Business Leaders, Each Having An Experience Of Over 30 Years In The Chemical Industry, Vidhi Specialty Food Ingredients Ltd. (VSFIL) Has An ISO 9001:2008, ISO 22000:2005 & HACCP Certified Manufacturing Facility Spread Over 20000 Sq. Meters Of Land Area Located In Roha M.I.D.C. Near The City Of Mumbai.

VSFIL, Began Humbly By Producing 400 M. Tons Of Synthetic Food Colours In The Year 1996 Which Has Now Been Upgraded To A Total Manufacturing Capacity Of Over 3500 M. Tons A Year Hence Making VSFIL The 2<sup>nd</sup> Largest Food Colour Manufacturing Facility In Asia.

# A Trend Setter

VSFIL, Was The First Company In The Field Of Manufacturing Synthetic Food Colours In India To Be Awarded With A Quality Management System Standard i.e. ISO 9002 In The Year Of 2000. A Trend Setter You May Call.

VSFIL, Was Inspected By The U.S. FDA Officials In The Year 2002 And Found Satisfactory.

VSFIL, Also Enjoys The Management Of Food Hazard Analysis (HACCP) System For The Manufacture Of Synthetic Food Colours & Lakes



# What We Do



VSFIL Is Engaged In The Manufacturing & World Wide Distribution Of Synthetic Food Colours Used In Various Applications Like Confectionery, Beverages, Processed Foods, Pet Foods, Personal Care, Pharmaceutical, Cosmetics etc. Industries.

# **Our Comprehensive Range**

Synthetic Water Soluble Colours: Full Range Available In Microfine Powder, Fine Plating Grade Powder & Granular Forms FD&C Colours: Full Range Of U S FDA Certified Colours In Microfine Powder, Fine Plating Grade Powder & Granular Forms & Lakes Aluminum Lakes: Full Range Of Aluminum Lakes Used In Surface Coatings, Capsules, Dry Snacks Food Packaging Material Etc., Blends: Useful For Acquiring Any Desired Shade.

Co-Blended Lakes & Granules.





## **Production Facilities**

VIDHI

## Plot No 59/B :

3 Dedicated Sections To Manufacture Azo Colours & Lakes : (AZO I, AZO II & AZO III)

Dedicated Erythrosine Manufacturing Plant

Dedicated Brilliant Blue Manufacturing Plant

Plot No 68 :

2 Dedicated Sections To Manufacture Azo Colours & Lakes : (AZO IV, AZO V)



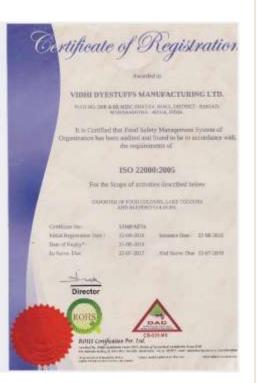
















## **COLOURS** You Can Trust For Your Food

RUFO Compliantee Per. Ltd.

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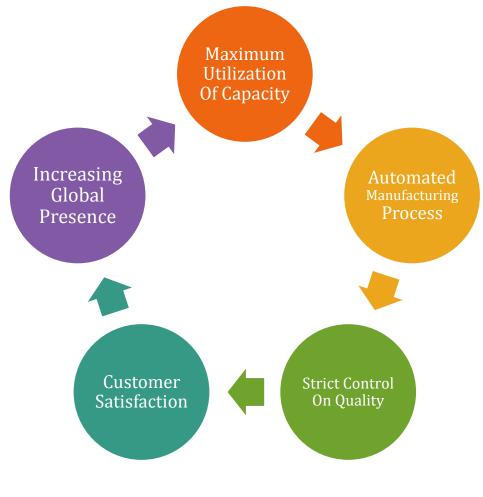


# **Business Strategy**





## **Growth Driver**





# Contacts



#### Vidhi Specialty Food Ingredients Ltd.

E/27,28 & 29 Commerce Centre, 78, Tardeo Road, Mumbai – 400034, India. Tel Nos: 00 91 22 6140 6666 (30 Lines) / 6660 2187 / 2351 4349 / 2352 2864. Fax: 00 91 22 2352 1980.

Mr. Bipin Manek : Chairman & Managing Director

Mr. Mihir Manek : Joint Managing Director

Mr. Mitesh Manek : Chief Financial Officer

Factory I: Plot No. 59/B, M.I.D.C. Dhatav, District Raigad, Maharashtra – 402116, India

Factory II:

Plot No. 68, M.I.D.C. Dhatav, District Raigad, Maharashtra – 402116, India

URL : <u>www.vidhifoodcolour.com</u> Mail id : <u>mitesh.manek@vidhifoodcolour.com</u>